



BALANCE SHEET - OPERATIONS

As of April 30, 2016

	<u>Apr 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10002 · NW Operating 4343	1,290.60
10000 · NW Corporate 6257	249.38
10001 · NW Checking 0411	<u>58,506.37</u>
Total Checking/Savings	60,046.35
Accounts Receivable	
11000 · Accounts Receiva...	<u>7,500.00</u>
Total Accounts Receivable	<u>7,500.00</u>
Total Current Assets	<u>67,546.35</u>
TOTAL ASSETS	<u><u>67,546.35</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Ass...	126,778.00
Net Income	<u>-59,231.65</u>
Total Equity	<u>67,546.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>67,546.35</u></u>



PROFIT & LOSS - OPERATIONS

April 2016

	Apr 16	Jul '15 - Apr 16
Ordinary Income/Expense		
Income		
43340 · Nonprofit Organization Gr...	0.00	30,000.00
43410 · Corporate Contributions	0.00	22,500.00
43430 · Gifts in Kind - Services	250.00	2,500.00
43440 · Gifts in Kind - Goods	0.00	950.00
Total Income	250.00	55,950.00
Expense		
66040 · Employer Payroll Taxes	1,005.44	7,075.82
66002 · Payroll - M Lauerman	9,300.00	68,200.00
65150 · Memberships and Dues	0.00	786.00
65051 · Telephone	72.79	841.51
65040 · Office Supplies & Printing	77.47	1,518.33
62830 · Gifts in Kind Expense	250.00	3,450.00
62511 · PR/Media Contract	0.00	15,000.00
60511 · Base Rent	149.00	1,934.00
60540 · Audit Expense	2,500.00	2,500.00
61000 · Insurance Expense	0.00	2,574.35
65180 · Accounting	300.00	3,700.00
68300 · Travel and Meetings	123.22	7,601.64
Total Expense	13,777.92	115,181.65
Net Ordinary Income	-13,527.92	-59,231.65
Net Income	-13,527.92	-59,231.65



PROFIT & LOSS BUDGET VS ACTUAL

July 2015 through April 2016

	Jul '15 - Apr 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
43340 · Nonprofit Organization Grants	30,000.00	20,000.00	10,000.00
43410 · Corporate Contributions	22,500.00	17,500.00	5,000.00 *
43430 · Gifts in Kind - Services	2,500.00	2,500.00	
43440 · Gifts in Kind - Goods	950.00		950.00 **
Total Income	55,950.00	40,000.00	15,950.00
Expense			
66040 · Employer Payroll Taxes	7,075.82	6,933.00	142.82
66002 · Payroll - M Lauerman	68,200.00	68,200.00	
65150 · Memberships and Dues	786.00	1,340.00	-554.00
65051 · Telephone	841.51	1,000.00	-158.49
65040 · Office Supplies & Printing	1,518.33	2,500.00	-981.67
65030 · Printing, Copying, Reproduction			
62830 · Gifts in Kind Expense	3,450.00	2,500.00	950.00 **
62511 · PR/Media Contract	15,000.00	15,000.00	
60511 · Base Rent	1,934.00	2,600.00	-666.00
60540 · Audit Expense	2,500.00	2,500.00	
60950 · Bank Charges			
60960 · Interest Expense LOC			
61000 · Insurance Expense	2,574.35	3,000.00	-425.65
65180 · Accounting	3,700.00	3,600.00	100.00
68300 · Travel and Meetings	7,601.64	5,500.00	2,101.64
Total Expense	115,181.65	114,673.00	508.65
Net Income	-59,231.65	-74,673.00	15,441.35
Collection of Somerset Pledge	7,500.00	7,500.00	
Transfer from Cash Reserves	62,500.00	70,000.00	-7,500.00
Cash Over (Short)	10,768.35	2,827.00	7,941.35

* Peace Bridge Contribution of \$7,500 not budgeted

** Gift from The Greater Cumberland Committee for Car Magnets



The CRCF report is not included on the financials and has never been a part of the Balance Sheet. Continental 1 does not own the CRCF funds, C-1 applies for a grant for funds held in the Continental 1 Corridor Fund.

The following is the most recent of the CRCF's statements dated Jan 31, 2016. It is reprinted here for your convenience. Please take note of the report date.



CATTARAUGUS REGION
COMMUNITY FOUNDATION

CONTINENTAL 1 CORRIDOR FUND
Year-End Non-Endowed Fund Statement
01/01/2016 - 01/31/2016

Beginning Fund Balance:	10,970.36
Contributions (see gift detail):	5,000.00
Net Interest/Dividend Income/Investment G/L	0.00
Total Additions:	5,000.00
Approved Grants/Distributions (see grant detail)	0.00
Administrative Fees	0.00
Total Distributions:	0.00
Ending Fund Balance:	15,970.36**

*** \$5,000 of the Ending Fund Balance is pledged and therefore not available to spend.
Available to spend is \$10,970.36.*

GIFT DETAIL

Date	Donor	Amount
01/21/2016	CATCO	5,000.00
	*** Total Gifts:	5,000.00

GRANT DETAIL

Date	Grantee	Amount	Descr
	No Grants	0.00	

			lane highway
04/13/2015	Continental 1	10,000.00	Monthly support for awareness & advocacy initiatives for completion of Route 219 corridor to 4 lane highway
05/11/2015	Continental 1	10,000.00	Quarterly billing for marketing and media relations work done by Momentum Public Affairs in support of outreach & advocacy activities.
06/05/2015	Continental 1	5,000.00	Marketing and Public Affairs work provided by Momentum Public Affairs LLC April -June
06/09/2015	Continental 1	10,000.00	Monthly funding to support awareness and advocacy initiatives for Completion of US Route 219 to four lane highway
07/10/2015	Continental 1	10,000.00	Monthly request for funding support awareness and advocacy initiatives for the completion of Route 219 to four lanes
07/10/2015	Continental 1	2,500.00	To cover marketing & public affairs work by Momentus Public Affiars , LLC for 6/16/15-7/15/15
09/11/2015	Continental 1	2,500.00	Marketing & public affairs work done by Momentum Public Affairs LLC - 7/16/15-8/15/15
09/11/2015	Continental 1	2,500.00	Marketing & public affairs work done by Momentum Public Affairs LLC - 8/16/15-9/15/15
09/11/2015	Continental 1	10,000.00	Monthly request to support awareness and advocacy initiatives for complete Route 219
10/16/2015	Continental 1	2,500.00	Marketing and public affairs work provided by Momentum Public Affairs LLC Aug16, 2015-Sept 15, 2015
11/18/2015	Continental 1	2,500.00	Marketing and public affairs work from Oct 15, 2015-Nov 14, 2015
12/10/2015	Continental 1	2,500.00	To cover marketing and public affairs work provided by Momentum Public Affairs LLC 11/16/15-12/15/15
	*** Total Grants:	90,000.00	